

SESnews



Holiday Greetings

Seasons Greetings from your friends and colleagues in the **School of Economic Sciences!** We hope that this holiday season is a wonderful and joyous time for you and your family.

Thanks to all of you who have let us know of new developments in your careers and in your lives. It is both rewarding and amazing to see the wide varieties of positions and activities that our alumni pursue. We thoroughly enjoy hearing from you—please keep writing when you can and rest assured that your news is read with great interest by your old friends and colleagues here. Please mention your e-mail address when you write.

We would also like to express our deep appreciation to those of you who have contributed financially to the School. Your contributions have helped us in many ways, including assisting undergraduate and graduate students in their studies, allowing us to bring high quality seminar speakers to Pullman, and purchasing much needed computer equipment and software, among a long list of other important activities. Note that the familiar fund categories remain in the School, along with a few new ones, and we thank you in advance for any contribution you might consider making—an envelope, with the possible funding areas listed, is enclosed for your convenience.

We hope you enjoy reading about the progress and accomplishments of alumni, faculty, students, and staff in this issue of SESnews. All of us in the School of Economic Sciences wish you a peaceful and prosperous New Year. GO COUGS!

A handwritten signature in blue ink that reads "Ron".

Ron Mittelhammer, Director

A decorative graphic of a pine branch with several ornaments, including a large starburst ornament, positioned over the contact information.

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SES HIGHLIGHTS

The first of January will mark eighteen months since the School of Economic Sciences (SES) was formed. It has been a year and a half filled with incredible faculty and staff efforts leading to many finished projects, with many more ongoing and upcoming. The highlights include prestigious honors and awards for faculty, academic program restructuring at the undergraduate and graduate levels, valuable guidance provided by the School's new external SES Advisory Committee, successful direction of fund-raising efforts by the SES Friends Development Committee, great social activities, and, perhaps the most visible highlight, the full collocation of the School's faculty, staff, and graduate students to Hulbert Hall.

Starting in late March, and continuing into August, the portion of the School previously housed in Todd Hall and Johnson Tower moved into Hulbert Hall. SES acquired the space that was occupied by Human Development on the third floor. Most of this new space is now occupied by our doctoral students in two suites, one for RAs and one for TAs. The TA suite includes a new and highly functional tutoring lab that allows undergraduate students to receive personalized attention from TAs during evening drop-in hours, a program we started last year that is enhanced by the new facilities. The remaining space on the third floor is occupied by the Transportation Research Group (TRG) of the School, with enough space for a future GIS lab. We are also in the process of completing a TRG/SES conference room on the third floor. With the graduate students moved, the second floor east wing was transformed into a faculty suite, including a lounge for casual interaction among faculty and students. The move provided an opportunity for the School's entire faculty and staff to interact in new ways, including appointing a fulltime academic coordinator for all majors and reorganizing staff responsibilities. In fact, only six faculty and two staff

members did not change offices with the move.

While the move was important, our biggest accomplishment over the past year is the complete revamping of our undergraduate and masters curriculum. At the master's level, the three degrees previously offered were merged into one new master's degree in applied economics, which allows specializations in agricultural economics, resource economics, and general economics. When combined with our new graduate certificate in agribusiness, students are now provided very substantial preparation for careers in the agribusiness sector. The graduate certificate is available to any graduate student, and is expected to be popular with students in the M.B.A. program and agricultural sciences.

While we retained all four undergraduate degrees offered prior to the creation of SES, degree requirements were restructured to instill consistency in the fundamental economics and quantitative methods training across all of the undergraduate degree programs. They now all share a comprehensive and rigorous theory and methods core, with more advanced courses defining the specialized degree programs. Through a department level learning assessment program, we continue to critically analyze our degrees to ensure students are well prepared for careers upon graduation.

Faculty awards and accomplishments are highlighted elsewhere in SESnews, but it would be remiss to not underscore that Scott Matulich received the Sahlin Award for Service, one of the highest awards given by WSU. In addition, we had some great social activities, including a first SES anniversary barbecue at the Yoder farm in Palouse, a continuation of the SES baseball weekend in Seattle, the first annual SES white water rafting trip for two days on the Salmon river, and the 2005 School of Economic Sciences Alumni Barbeque on October 8 where alumni, friends, and family mixed with current students and faculty. Please visit our events Web page at www.ses.wsu.edu/ses_events.htm.

Kudos—Graduate Students

Aaron Benson was awarded a Foley Institute Fellowship for his research with Ray Huffaker and Rollin Hotchkiss at the Albrook Hydraulics Laboratory here at WSU, relating to the economic dynamics of dam removal.

Wen Du was the 2005 recipient of the Graduate and Professional Student Association's Teaching Assistant Excellence Award.

Ying Hu was awarded a grant to attend the graduate student summer workshop in experimental economics at George Mason University.

Steve Peterson was selected as the U.S. Department of Transportation "University Transportation Centers Student of the Year" for his work in transportation research.

Aaron Benson and **Yucan Liu** received AAEA Travel Grants.

Aaron Benson, Marco Costanigro, Yucan Liu, Lia Nogueira, Poomthan Rangakulnuwat, Cory Walters, Amy Puenpatom, and Caiping Zhang received Graduate School Travel Grants.

Marco Costanigro, Ying Hu, Abdul Razack, Sridhar Komar, Selma Kavezeri, and Mariam Lankoande received WAEA Travel Grants.



SOCIAL EVENTS

Alumni and Friends Weekend, October 8, 2005

Attendance at the 2005 School of Economic Sciences Alumni and Friends weekend barbeque on October 8 included 130 participants. Alumni and emeriti interacted with current students and faculty members from the School just before kick-off of the WSU/Stanford football game. Entertaining auctions and raffles generated nearly \$1,800 for the SES Excellence/Development Fund. What a great job everyone did. We appreciate all the support we received from everyone.

Mark your calendars for the 2006 School of Economic Sciences Annual Alumni and Friends Weekend. Return to Pullman on WSU Foundation Weekend, Saturday, September 30, 2006, when the Washington State University Cougars battle USC. Events will include a barbecue, auctions, golf, and football!

NEWS FROM ALUMNI

Michael Baumgartner ('99 B.A. Econ), Senior Vice President of i4 Communications, Pullman, was selected as one of thirty-one National Finalists for the 2005–2006 White House Fellows Program, one of the nation's most prestigious programs for leadership and public service. Founded in 1964 by President Lyndon B. Johnson, the White House Fellows Program offers exceptional young men and women first-hand experience working at the highest levels of federal government. Fellows participate in an education program consisting of roundtable discussions with leaders from private and public sectors and trips to study U.S. policy in action.

Daniel J. Bernardo ('85 Ph.D. Ag Econ), named as new Dean, College of Agricultural, Human, and Natural Resource Sciences.

J. Cleve Borth ('57 B.S. Ag Econ). Former CEO of Columbia Federal Savings Bank in Wenatchee, sold it to Washington Mutual, and became Executive Vice President until retirement in April 1991. He and his wife, Judith, live in Seattle and have four children and nine grandchildren.

Dave Burgess ('61 B.S. Ag Econ). Walla Walla. Retired bank executive.

Kathy Combs ('78 B.A. Econ). Professor of Economics, University of St. Thomas, St. Paul, Minnesota.

Sam Cordes ('73 Ph.D. Ag Econ). New director of Purdue Rural Development Center.

Gail Cramer ('63 B.S. Ag Econ). Department Head, Ag Econ and Agribusiness, Louisiana State University at Baton Rouge.

Ricardo Diaz-Carcamo ('05 M.A. Agribusiness). Product Manager, Pace International LLC, in Wapato.

Wen Du ('05 Ph.D. Ag Econ) accepted a position as Assistant Vice President of Enterprise Risk Assessment at Countrywide Financial Corporation in Calabasas, California.

P. Arley Harrel ('70 B.S. Ag Econ). Law degree from UW. Partner in Williams, Kastner & Gibbs, Seattle.

John Hays ('86 M.A. Ag Econ). Vice President, Farm Credit Council in Washington, D.C.

Herb Hinman ('65 B.S. '66 M.A. Ag Econ). After earning his doctorate at Penn State in 1969, Herb spent eleven years with the USDA: two years in New York, four in Washington, D.C., and five in Ghana. However, he couldn't resist the fond memories of those years as a Cougar and returned to WSU as Ag Econ Extension Specialist in 1980. He has remained a loyal and productive Cougar ever since. Herb and his wife, Marcie, have two children and two grandchildren.

Verne House ('71 Ph.D. Ag Econ). Retired from Montana State, currently teaching as a service function in Armenia.

Jerry A. Howard ('75 Ph.D. Ag Econ). Lives in McKinney, Texas, a retired CEO of an energy company.

Raphael Karuaihe ('05 Ph.D.) is working as a postdoc in the SES until wife Selma finishes her doctorate in Natural Resource Sciences. Their two boys and two young daughters keep every "leisure" minute of their days filled.

Bingfan Ke ('02 Ph.D. Ag Econ). New senior position at Citibank, New York, after rejecting offer of vice president position from his previous Philadelphia-based Radian. He writes that he is "always grateful to the department for giving him a life-changing opportunity."

Mariam Lankoande ('05 Ph.D. Ag Econ). Economic analyst for the Washington Department of Natural Resources, Olympia.

Hsiang-Tai Lee ('05 Ph.D. Ag Econ). Assistant Professor in the Department of Banking and Finance, National Chi Nan University, Taiwan.

Tom Lovas ('73 B.A. '77 M.A. Econ). Since 1977 he has worked in California, Montana, and Alaska for public and private utilities until the last year and a half, when he began working independently providing consulting services to Alaskan gas and electric utilities, Alaska Native corporations, National Association of Rural Electric Cooperatives, and others.

Andrea Lubov ('77 Ph.D. Econ). Senior Economist, Anton, Lubov & Associates, Inc., Minneapolis, Minnesota.

Molly MacMillan ('05 B.S. Agribusiness). Recently stationed on the island of Malekula in the Republic of Vanuatu as a Peace Corps volunteer. She is working on a root crop export project.

Erin McCary ('05 B.S. Agribusiness). Working with Farm Credit.

Matt Moore ('05 M.A. Agribusiness) has accepted a position with Cargill as a procurement associate.

Merrill Ott ('69 B.S. Ag Econ). Lives in Colville. Retired from the military; currently an elected county commissioner.

Susan Pheasant ('98 B.S. Ag Econ). Head of Pheasant Projects Consultants in Wenatchee.

Stephanie Roorda ('05 B.S. Agribusiness). Working with Farm Credit.

Jennifer S. Schultz ('96 M.A. Econ). Assistant Professor, Economics, University of Minnesota Duluth.

Stephanie Schweitzer ('00 B.A. Econ). Marketing Coordinator at E.O. Schweitzer Manufacturing, responsible for advertising, trade shows, promotional literature, and marketing strategy for the promotion of fault indicators to the electric power industry.

Ken Scott ('75 Ph.D. Ag Econ). Chair, Department of Agribusiness, California State University at San Luis Obispo.

Jacob Spratt ('05 B.A. Econ). At Oregon State University pursuing a master's in economics with an emphasis in industrial organization.

Milton Steinmueller ('49 B.S. '52 M.A. Ag Econ). Retired from Michigan State University.

Mani Upadhyay ('03 Ph.D. Ag Econ) is working as a researcher with Agriculture and Agri-Food Canada in Lethbridge, Alberta. Mani, Sunita, and their two boys are enjoying Canada, but they haven't taken up ice hockey yet.

Mark Wagoner ('75 B.S. Ag Econ). Farmer in Touchet.

Cory Walters ('03 M.A. Ag Econ) couldn't bring himself to leave Pullman, so he immediately enrolled in the doctoral program in the School of Economic Sciences.

Jason A. Winfree ('03 Ph.D. Econ). Tenure track Assistant Professor, University of Michigan, Ann Arbor. Jason's research, which was published in *Applied Economics*, predicted that the Baltimore Orioles would lose 150,969 fans this year because of the entry of the Washington Nationals. Based on ESPN, the Orioles attendance actually dropped 153,509. That's pretty accurate predicting!

Greg Zapiecki ('96 B.S. Ag Econ). After nine years as a commodity trader at the Chicago Board of Trade, he has moved to Corvallis to start a new career.

Al Zimmer ('77 B.S. Ag Econ). Working for Wilbur-Ellis, Portland, Oregon.

Is helping to assure high-quality agricultural and economics programs at WSU in your estate plan?

SES GRADUATES

2005 Ph.D.s

Wen Du. Intertemporal Decisions of Farmers' Risk Management: A Dynamic Optimization with Generalized Expected Utility; The Impacts of Intertemporal Preferences and Policy Alternatives on Farmers' Risk Management, Price Behavior and International Market Integration: The Chinese Wheat Futures. Major Professor: Wang. Placement: Vice President of Enterprise Risk Assessment, Countrywide Financial Corporation.

Raphael Karuaihe. Economics of Production and Risk Management in Dryland Crops. Major Professor: Wang/Young. Placement: Postdoc, WSU.

Mariam D. Lankoande. Wildfire Economics and Policy. Major Professor: Yoder. Placement: Economic Analyst, Office of Budget and Economic Services, Washington State Department of Natural Resources.

Hsiang-Tai Lee. Dynamic Futures Hedging and Consumer Shopping Behavior. Major Professor: Yoder. Placement: Assistant Professor, Department of Banking and Finance, National Chi Nan University.

Mike Nelson. Optimal Management of a Groundwater Resource with Allowance for Backstop Technologies. Major Professor: Rosenman. Placement: Adjunct Professor, Texas A&M.

Richard Nelson. An Economic Analysis of Lagged Liability with Selected Applications in Natural Resource and Environmental Economics. Major Professor: McCluskey. Placement: Visiting Assistant Professor, WSU.

Poomthan Rangakulnuwat. Three Essays in Application of Cointegration Analysis with Exogenous Variables and Structural Breaks. Major Professor: Wang/Ahn. Placement: Assistant Professor, University of the Thai Chamber of Commerce in Bangkok.

Prasanna Sreedharan. Trade Barriers and Market Power in the U.S. Apple Industry. Major Professor: Wahl/Devadoss. Placement: Quantitative Analyst, TNS-Global.

Jing Xi. Full Bayesian Bootstrap Analysis of Simultaneous Equations: Extensions and Applications. Major Professor: Mittelhammer. Placement: Econometric Analyst, Capital One.

MASTERS AND UNDERGRADUATES

Galayale Mohamed Alasow, B.A. Economics, May 2005
Amanda J. Beardslee, B.S. Agricultural Economics, December 2004
Nick J. Beleiciks, M.A. Agricultural Economics, May 2005
Clark Paul Bishop, B.A. Economics, May 2005
Michelle L. Blackwell, B.S. Agribusiness, December 2004
Randi J. Boeckman, B.S. *Magna Cum Laude* Agribusiness, May 2005
Robert R. Brown, M.S. Agricultural Economics, December 2004
Meagan R. Browne, B.S. Agricultural Economics, December 2004
Felix Andrea Cabiao, B.A. Economics, May 2005
Pedro E. Calderón-Hernández, B.S. Agricultural Economics, May 2005

Matthew Lee Canterbury, B.A. Economics, May 2005
Curtis A. Cavalletto, B.S. Agricultural Economics, May 2005
Jesse Nelson Cheng, B.A. Economics, May 2005
Soon-il Choi, M.A. Agricultural Economics, May 2005
Atit Chunhachatrachai, B.A. Economics, December 2004
Kevin G. Couch, B.A. Economics, December 2004
William B. Cox, B.S. Agribusiness, August 2005
Ricardo I. Diaz-Carcamo, M.A. Agribusiness, May 2005
Trevor J. Faucett, B.S. Agricultural Economics, May 2005
Beth A. Hammerberg, M.S. Agricultural Economics, August 2005
Bradley Alan Hansen, B.A. Economics, May 2005
Christofer Rourke Harmony, B.A. Economics, August 2005
Alan Huang, B.A. Economics, August 2005
Sharon R. Johnson, B.S. Environmental and Resource Economics, May 2005
Desirae J. Jones, B.S. Agribusiness, May 2005
Zain A. Karim, B.S. Environmental and Resource Economics, May 2005
Ryan J. Kile, B.S. Agribusiness, December 2004
Friederike Therese Knue, M.S. Agricultural Economics, May 2005
Steven J. Larsen, B.S. Agricultural Economics, May 2005
Jessica J. Lett, B.S. Agricultural Economics, December 2004
Hsing-Chun Liu, B.A. Economics, August 2005
Ryan A. Lundrigan, B.S. Agricultural Economics and Management, December 2004
Molly B. MacMillan, B.S. Agribusiness, December 2004
Victor G. Maldonado, B.S. Agricultural Economics, May 2005
Erin L. McCary, B.S. *Summa Cum Laude* Agribusiness, May 2005
Daniel Michael McDougall, B.A. Economics, May 2005
Nicholas Richard McDougall, B.A. Economics, May 2005
Katrina C. McMahan, B.S. Agricultural Economics, December 2004
Stephanie M. Meenach, M.A. Agribusiness, May 2005
Kerrin Amy Molton, M.S. Agricultural Economics, May 2005
Matthew L. Moore, M.A. Agribusiness, May 2005
David Charles O'Hern, B.A. Economics, May 2005
Michael J. Patrick, M.S. Agricultural Economics, December 2004
Quinton D. Pike, M.A. Agribusiness, May 2005
Trivendhiran Pillai, B.S. Agricultural Economics and Management, December 2004
Cresanna Puffer, M.S. Agricultural Economics, May 2005
Douglas Brandon Ramsey, B.A. Economics, May 2005
Ryan D. Reh, B.S. Agricultural Economics, December 2004
Aaron H. Reimer, B.S. *Magna Cum Laude* Agribusiness, May 2005
Jessica A. Roggenkamp, B.S. Agribusiness, May 2005
Stephanie J. Roorda, B.S. Agribusiness, May 2005
Emily Marie Schlect, B.A. Economics, December 2004
Craig C. Shindler, B.S. Agribusiness, May 2005
Shaun David Simmons, B.A. Economics, December 2004
Cory D. Simon, B.S. Environmental and Resource Economics, May 2005
Bjorn E. Sollid, B.S. Agricultural Economics, December 2004
Jacob Edward Spratt, B.A. Economics, May 2005
Erin Pauline Strozyk, B.A. Economics, May 2005
Asa T. Timm, B.S. *Cum Laude* Agricultural Economics and Management, December 2004
Anthony M. Torretta, M.S. Agricultural Economics, August 2005
Mei Wun Tsoi, B.A. Economics, December 2004
Jerrod Oliver Vinson, B.A. Economics, December 2004
Joseph L. Waldher, B.S. Agribusiness, May 2005
Samuel Jason Wandler, B.A. Economics, May 2005
Angger Pribadi Wibowo, M.A. Economics, December 2004
Ko-Hon Yam, B.A. Economics, August 2005
Yanna Zhang, B.A. Economics, August 2005

The attached envelope can be used to make your contribution or pledge this year. You can also go to the school Web page at ses.wsu.edu and click on "I Want to Give."

Continuing a History of Excellence

Thanks to all who have contributed in 2004 and 2005 to the School's development fund and to the endowment campaign to provide distinguished professorships, graduate fellowships, and undergraduate scholarships in the School of Economic Sciences. If we missed listing you, please accept our sincere apologies and let us know of our oversight.

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Richard & Alice Wooden
Doug & Lillian Young
Shuoe-Yien Yu
Larry & Debora Zalaznik

FRIENDS AND FORMER FACULTY

Duane Leigh, retired Professor of Economics at WSU 1977–2005 (Department Chair 1994–2003)

Duane and Joan Leigh are currently living on Vashon Island where they enjoy visiting their children and grandchildren, as they await completion of their new home in Portland, Oregon.

Dr. Albert Harrington, Agricultural Economics Professor Emeritus

**“Memories from WSU During 1946–1952,
Learning On the Run”** I arrived at WSU two weeks late in the fall of 1946 and immediately stepped into AgEc 90, Marketing of Farm Products, with 30 male students, and AgEc 190, Advanced Marketing, with eight male students. Many were GIs who knew what

they wanted from their studies, not just the grades. In the second semester I met four students in AgEc 102, World Agricultural Economics, and two students in AgEc 295, Research Methods in Marketing. Both were new courses for which I had to scratch to keep ahead of the class. **Read the full story at www.ses.wsu.edu/announcements/newsletter.htm.**

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MEMORIALS

A Memorial to **Jeff Krautkraemer** (July 6, 1954-December 10, 2004)

Jeff Krautkraemer was a great colleague who cared deeply about his students. Jeff grew up in Spokane and did his undergraduate work at Washington State University. After earning his PhD from Stanford University he returned to the Economics Department at WSU, spending his entire career here, except for professional leaves to Resources for the Future in Washington, DC, and the University of Washington. He was on the faculty at WSU from 1981 to 2004, freely giving his time to students, colleagues and friends. Ray Batina offers a remembrance of Jeff at www.ses.wsu.edu/announcements/newsletter.htm.

Wallace A. (Wally) Rehberg: One of a Kind (April 15, 1928-February 23, 2005)

Wally was one of a kind. He came from a modest Montana farm background where he became solely responsible for the care and milking of a dairy herd at age 14 with the adults gone to World War II. After a BS and MS at Montana

State College he made his way on through the PhD at the University of Wisconsin. He served in the Korean War and won the Purple Cross of Honor. He was on the faculty at WSU from 1962 to 1996 and became a teacher and mentor to a couple generations of students. Read the complete story at www.ses.wsu.edu/announcements/newsletter.htm.

Bob Wallace (June 8, 1912-April 1, 2005)

Anyone who ever met Bob Wallace knew he loved hunting. Bob led a renaissance life with deep interests in fishing, travel, music and English literature as well. Bob was born in Maryville, Missouri and received his doctorate in economics in 1938 from the University of Minnesota. He began his teaching career at Kansas University, served in the Navy during WWII, and taught at Park College and University of Montana as well as at WSU. Bob served as department chair from 1970 until his retirement in 1977. Greg Duncan and Mudzi Nziramasanga offer a remembrance of Bob at www.ses.wsu.edu/announcements/newsletter.htm.

Faculty Honors

Ray Batina. His book, *Public Economics: Theories and Evidence*, was published this year by Springer-Verlag, Berlin.

Rod Fort. Vice President, International Association of Sports Economists. The second edition of his book is forthcoming: *Sports Economics, Second Edition* (Upper Saddle River, NJ: Prentice-Hall, Inc.).

Scott C. Matulich. Recipient of the 2005 WSU **Sahlin Faculty Excellence Award in Public Service** in recognition of the long-standing and substantial contributions he has made through his fishery economics/policy research and outreach program.

Jill McCluskey. Elected to serve on the AAEA Executive Board (2005–2008).

Robby Rosenman. Appointed to the Board of Directors of the Washington State Institute for Public Policy.

Tom Wahl. Elected Chair, International Agricultural Trade Research Consortium.

Guest Speakers

Bertha C. Leigh Distinguished Lecture in Economics. On March 23, 2006, **Nobel Laureate Daniel L. McFadden** will be the Leigh Lecture guest speaker. He received the Nobel Prize in Economics in 2000 and is the E. Morris Cox Professor of Economics, Director of the Econometrics Laboratory, and Professor of the Graduate School at the University of California, Berkeley. Guest speaker in 2005 was Kathryn Shaw, the Ernest C. Arbuckle Professor of Economics in the Graduate School of Business at Stanford University.