

Introduction to Food and Agricultural Markets

EconS 351

Please see below for a brief overview of EconS 351. Instructors will provide a full Syllabus at the beginning of the course.

Course Overview:

Economic Sciences 351 is an introductory course focused on the economics of markets in agriculture and related industries.

The course provides important preparation for undergraduate students in agriculture and related disciplines for career success, regardless of occupation. Along with in-class learning, students will also gain some hands-on experience with food and agricultural systems.

Student Learning Outcomes:

1. Students will develop a command of existing economic theory in the context of food and agriculture. Specifically, students will understand how markets create the food industry, and how market failures contribute to inefficiencies.
2. Students will finish the course able to explain issues in the food industry utilizing economic theory.
3. Students will further their skills of critical thinking to be able to create new economic knowledge applied to the food industry. This entails identifying and discussing different approaches to improving economic decision-making, and how these approaches affect efficiency and equity within the food industry.
4. This course also serves as a foundation upon which students can build advanced studies in marketing and applied economics related to agriculture through additional coursework.

Textbook:

Required