

International Trade and Finance

EconS 327

Please see below for a brief overview of EconS 327. Instructors will provide a full Syllabus at the beginning of the course.

Course Overview:

Analysis and description of international trade flows; commercial policy; multinational firms, foreign exchange markets; open economy macroeconomics; international monetary systems.

This international economics course covers international trade and international macroeconomics topics. Core models (Ricardian, specific-factors, Heckscher-Ohlin) as well as new explanations of international trade (increasing returns to scale, outsourcing) will be presented. Exchange rates will be addressed along with the balance of payments. Finally, policies will be discussed.

Student Learning Outcomes:

1. Students will learn the basic terminology of international economics.
2. Students will be able to apply international economics models to basic situations and clearly identify market equilibrium and welfare outcomes.
3. Students will understand how different market structures, technologies and policies affect international market equilibrium and welfare outcomes.

Textbook:

Required