

# **The Economics of Health Care**

## **EconS 324**

Please see below for a brief overview of EconS 324. Instructors will provide a full Syllabus at the beginning of the course.

### ***Course Overview:***

The economics of allocating, financing and delivering medical care services. Cooperative course taught by WSU, open to UI students (ECON 450).

The purpose of this course is to give you an appreciation and understanding of how economics impacts the way individuals and policy makers allocate and use resources in the market for health care.

### ***Student Learning Outcomes:***

Specifically, students should be able to:

1. Identify and understand the source of the demand for health and healthcare, and how they differ.
2. Understand the production of healthcare, and how it is different from the production of health.
3. Analyze particular markets, specifically physician, hospital and insurance markets, and how different market structures play a role in the efficiency of the healthcare system.
4. Understand the role insurance plays in the demand and supply of healthcare.
5. Identify and analyze imperfections in healthcare markets, particularly informational asymmetry, how they affect the markets and ways to mitigate the problems.
6. Critically analyze the role and purpose of government policy in the healthcare system.

### ***Textbook:***

Required